

# Tactical Multidimensional Tactical Fund

## Inception Date

May 18, 2020

## Fund Objective

The Fund seeks to provide capital growth through tactical risk-based investing.

## Fund Strategy

The fund invests in Nasdaq listed equity securities of small, mid and large US companies, as well as, a basket of fixed income ETF's. The tactical risk-based investment process analyzes the underlying price of each security in the portfolio to determine whether to buy, hold or sell each individual security on a daily basis. The strategy contains two different tactical overlays in attempt to reduce risk and/or major drawdowns by reducing equity exposure and increasing cash/fixed income exposure should risk rise in the markets. The strategy is built on a 60/40 split of equities to fixed income and is suitable for conservative, moderate or growth investors.

## Fund Advisor

Tactical Fund Advisors, LLC

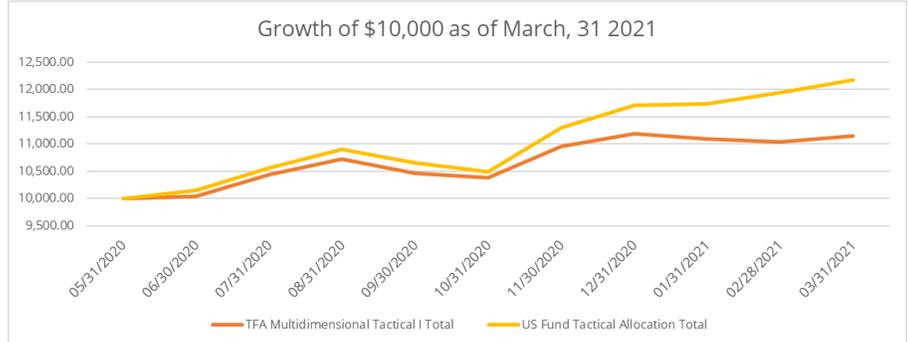
## Sub-Advisor

Preston Wealth Advisors

## % of Assets

100.00%

## Current AUM

**\$57,817,658.04**


Top 10 Holdings (29.86% of Total Assets)	SYMBOL	% ASSETS
Fidelity Investments Money Market - Government Portfolio - Class I	FIGXX	8.67%
First American Treasury Obligations Fund Class X	FXFX	3.69%
Garmin, Ltd.	GRMN	2.33%
iShares Agency Bond ETF	AGZ	2.27%
Enphase Energy, Inc.	ENPH	2.27%
Facebook, Inc. Class A	FB	2.19%
Henry Schein, Inc.	HSIC	2.18%
Gilead Sciences, Inc.	GILD	2.10%
PepsiCo, Inc.	PEP	2.08%
Take-Two Interactive Software, Inc.	TTWO	2.08%

## Performance

Benchmark	5/18/2020 to 12/31/2020	YTD	1mo.	3mo.	6mo.	1yr.	Since Inception (annualized)
Class I	12.48%	-0.28%	1.04%	-0.28%	6.52%	n/a%	12.17%
Morningstar Tactical Allocation Index**	19.31%	4.06%	1.92%	4.06%	14.63%	31.94%	24.00%

**Performance Disclosure:** The performance data quoted here represents past performance, pulled on 03/31/2021. Current performance may be lower or higher than the performance data quoted above. Investment return and principal value will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Since inception performance is annualized. Past performance is no guarantee of future results. For performance data current to the most recent month end, please call 866-987-0915 or visit our website, [www.tfafunds.com](http://www.tfafunds.com).

## Sub-Advisor Strategy

### Preston Wealth Advisors

Under normal market conditions, the Sub-Advisor will allocate the Fund's investments equally between equities and the underlying fixed income ETFs. The Sub-Advisor will adjust the Fund's holdings based on the daily output of its quantitative model which analyzes multiple variables, such as price and risk factors, over four different lookback periods. The Sub-Advisor utilizes the outputs of its proprietary model to determine whether to adjust the Fund's investment allocations or shift the Fund to cash.

The Fund may hold significant cash or fixed income positions during unfavorable market conditions and may be fully invested when favorable conditions warrant. The Sub-Advisor decides whether to transition between asset classes based on the recommendations from its quantitative analysis. In managing the Fund's portfolio, the Fund will engage in frequent trading, resulting in a high portfolio turnover rate.

## Investment Information

### Class I Shares

Min. Initial Investment:	\$250
Min. Subsequent Investment:	\$250
Management Fees:	1.30%
Distribution and Service (12b-1) Fees:	None
Other Expenses <sup>(1)</sup> :	0.40%
Acquired Fund Fees and Expenses <sup>(1)(2)</sup> :	0.20%
Net Annual Fund Operating Expenses <sup>(4)</sup> :	1.90%

(1) Estimated for the current fiscal year

(2) Acquired Fund Fees and Expenses, which are estimated for the Fund's current fiscal year, are the indirect costs of investing in other investment companies. The operating expenses in this fee table will not correlate to the expense ratio in the Fund's financial highlights because the financial statements include only the direct operating expenses incurred by the Fund.

(3) Includes Management Fees

**Investors should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus contains this and other information about the Fund. You may obtain a prospectus at [tfafunds.com](https://www.tfafunds.com) or by calling the transfer agent at 888-838-9488. The prospectus should be read carefully before investing.**

## Important Disclosures

**Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.**

An investment in the Fund is subject to investment risks, including the possible loss of the principal amount invested. There can be no assurance that the Fund will be successful in meeting its objectives. The risks associated with the Fund, detailed in the Prospectus. Principal risks include:

Mutual Funds involve risk including the possible loss of principal. The Fund is new and has a limited history of operations. Therefore, limited performance information is presented for the Fund at this time.

The value of a specific security can be more volatile than the market as a whole, and can perform differently from the value of the market as a whole. The portfolio manager's judgments about the attractiveness, value and potential appreciation of particular stocks or other securities in which the Fund invests may prove to be incorrect and there is no guarantee that the portfolio manager's judgment will produce the desired results. Overall market risks may also affect the value of the Fund. Under certain market conditions the Fund may have significant investments in cash or cash equivalents.

**Management Risk:** The portfolio managers' judgments about the attractiveness, value and potential appreciation of particular stocks or other securities in which the Fund invests or sells short may prove to be incorrect and there is no guarantee that the portfolio managers' judgment will produce the desired results. Additionally, the Adviser's judgments about the potential performance of the sub-advisers may also prove incorrect and may not produce the desired results.

**Model Risk:** Like all quantitative analysis, the sub-advisers' investment models carry a risk that the mathematical models used might be based on one or more incorrect assumptions. Rapidly changing and unforeseen market dynamics could also lead to a decrease in short term effectiveness of the sub-advisers' mathematical models. No assurance can be given that the Fund will be successful under all or any market conditions.

**Options Risk:** There are risks associated with the sale and purchase of call and put options. As a seller (writer) of a put option, the Fund will tend to lose money if the value of the reference index or security falls below the strike price. As the seller (writer) of a call option, the Fund will tend to lose money if the value of the reference index or security rises above the strike price. As the buyer of a put or call option, the Fund risks losing the entire premium invested if the value of the reference index or security is below (above) the call (put) strike at maturity.

**Portfolio Turnover Risk:** A higher portfolio turnover may result in higher transactional and brokerage costs associated with the turnover which may reduce the Fund's return, unless the securities traded can be bought and sold without corresponding commission costs. Active trading of securities may also increase the Fund's realized capital gains or losses, which may affect the taxes you pay as a Fund shareholder.

**Short Position Risk:** The Fund may also take short positions, including shares of an ETF. A "short" position is, in effect, similar to a sale in which the Fund sells a security it does not own but, has borrowed in anticipation that the market price of the security will decline. The Fund must replace a short security position by purchasing it at the market price at the time of replacement. Therefore, the potential loss on a "short" position is unlimited.

**\*\*Benchmark Disclosure:** Economic factors, market condition and investment strategies will affect the performance of any portfolio and there are no assurances that this strategy will match or outperform any particular benchmark. There also cannot be any assurance that any risk control and drawdown objectives can be met relative to the benchmark. Tactical Allocation portfolios seek to provide capital appreciation and income by actively shifting allocations across investments. These portfolios have material shifts across equity regions, and bond sectors on a frequent basis. To qualify for the tactical allocation category, the fund must have minimum exposures of 10% in bonds and 20% in equity. Next, the fund must historically demonstrate material shifts in sector or regional allocations either through a gradual shift during three years or through a series of material shifts on a quarterly basis. Within a three-year period, typically the average quarterly changes between equity regions and bond sectors exceeds 15% or the difference between the maximum and minimum exposure to a single equity region or bond sector exceeds 50%.

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